FUNDS AVAILABILITY POLICY

Composition of the Deposit	Business Day when the Funds will be made available	Business Day when the Funds will be made available, assuming Deposit was made on Monday
Cash	Next Business Day after deposit	Tuesday
Wire Transfers	Next Business Day after deposit	Tuesday
U.S. Treasury Checks *	Next Business Day after deposit, $6,725.00 the remaining in 7 days	Tuesday
Checks drawn against (on-us) the Cooperativa de Ahorro y Crédito Moroveña	Next Business Day after deposit	Tuesday
Checks drawn against FED or FHLB and Postal Money orders *	Next Business Day after deposit, $6,725.00 the remaining in 7 days	Tuesday
Checks from the Government of the Commonwealth of Puerto Rico, and its Municipalities * *	Next Business Day after deposit, $6,725.00 the remaining in 7 days	Tuesday
Certified Checks, Official Checks, Traveler's Check* *	Next Business Day after deposit, $6,725.00 the remaining in 7 days	Tuesday
Local Checks from Puerto Rico and United States	$275.00 Next Business Day $550.00 2nd Business Day Remaining Balance 3rd Business Day	Tuesday Wednesday Thursday
Non Local Checks	$225.00 Next Business Day $450.00 6th Business Day Remaining Balance 7th Business Day	Tuesday Tuesday, of next week Wednesday but the next week
Remote Deposit Capture (RDC)	7th calendar day after the deposit was verified	Tuesday, of next week
Checks deposited through ATMs	5th calendar day	Saturday

* Whenever it is in favor of the holder of the account. ** Whenever it is in favor of the holder of the account. The Credit Union can require that the consumer asks for authorization and the use of a Special Deposit Slip. The deposit is considered received the moment an employee of the Credit Union becomes aware of it.

- **The start of the business day, defined under regulation CC, is from Monday to Friday from 9:00 am to 2:00 pm or when the institution is available to process withdrawals, whichever occurs first.**

Exceptions – The Credit Union may delay the availability of Funds from a check deposit for a longer period under the following circumstances:

1) **New Accounts** – It is the one that has less than thirty (30) days from the opening. The first $275.00 will be available the next day and the remainder will be subject to a special extension of 9 days. In cases where the check is one that is available the next day, the first $6,725.00 will be available the next day; any excess amount will be subject to a special extension of 9 days.
2) **Greater Deposit** – If you deposit checks totaling more than $6,725.00, in the aggregate amount during any one day, the excess of the first $6,725.00 can be delayed for availability for seven days.
3) **Re-deposited Check** – If you deposited a check that has been previously return unpaid, but the reason of the return has not been endorsement or postdated.
4) **Repeated Overdraft** – Deposits to accounts that have experienced overdrafts for 6 or more banking days in the last 6 months or on two or more occasions amounting to $6,725.00. The advance availability of $275.00 (first day) and $550.00 (second day) will not apply.
5) **Reasonable Doubt** – When the Institutions believe that a check that you deposited will not be paid.
6) **Emergency** – When there is an emergency such as a storm or other natural phenomenon, war, pandemic or that the Credit Union's computer system suffers from a major failure.